😏 @UBAPLCKenya

f @UBAKenya

www.ubagroup.com

\*Regulated by the Central Bank of Kenya

Head Office First Floor, Apollo Centre Ring Road,woodvale dose, Westlands RO.Box 34154 00100 Nairobi Telephone: + 254 20 3612000/1/2/3 Fax : +254 20 3612049

Upperhill Branch Ground Floor, NHIF Building Ragati Road, Community PO.Box 34154 00100 Nairobi Telephone: +254 203612090 Fax: +254 20 2714976

Industrial Area Branch Ground Floor, Enterprise Centre Enterprise Road, Industrial Area PO.Box 34154 00100 Nairobi Telephone: + 254 203612081 Fax: +254 20 558625



UNAUDITED	UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH SEPTEMBER 2018										
I STATEMENT OF FINANCIAL POSITION	September 2018	June 2018	March 2018	December 2017	September 2017	III OTHER DISCLOSURES	September 2018	June 2018	March 2018	December 2017	September 2017
	2018 Shs 000 (Unaudited)	2018 Shs 000 (Unaudited)	2018 Shs 000 (Unaudited)	2017 Shs 000 (Audited)	2017 Shs 000 (Unaudited)		2018 Shs 000 (Unaudited)	2018 Shs 000 (Unaudited)	2018 Shs 000 (Unaudited)	2017 Shs 000 (Audited)	2017 Shs 000 (Unaudited)
A ASSETS	(ondouned)	(ondouned)	(ondoanea)	(Addited)	(onabaliea)	1.0 NON-PERFORMING LOANS AND ADVANCES (a) Gross Non-performing loans and advances	282,876	269,413	126,428	151,811	87,160
Cash ( both Local & Foreign)     Balances due from Central Bank of Kenya	54,589 303,779	101,161 365,141	69,582 175,289	46,213 430,471	52,721 276,663	<ul> <li>(b) Less Interest in Suspense</li> <li>(c) Total Non-Performing Loans and Advances (a-b)</li> </ul>	1,603 281,272	1,591 <b>267,822</b>	8,233 118,196	9,330 142,481	14,248 <b>72,912</b>
<ol> <li>Kenya Government and other securities held for dealing purposes</li> <li>Financial Assets at fair value through profit and loss</li> </ol>			-	-	-	(d) Less Loan Loss Provision (e) Net Non-Performing Loans and Advances(c-d) (f) Discounted Value of Securities	12,626 <b>268,646</b> 268,580	12,429 <b>255,393</b> 255,393	30,664 <b>87,532</b> 87,173	29,669 <b>112,812</b> 112,812	70,899 <b>2,013</b>
5 Investment Securities: a) Held to Maturity:	6,464,271	7,661,365	2,589,201	2,013,501	2,013,878	(g) Net NPLs Exposure (e-f)	200,300 <b>66</b>	235,393	359	-	2,013
a. Kenya Government securities b. Other securities	2,625,723 3,838,548	2,470,752 5,190,613	2,555,076 34,125	2,002,958 10,543	2,013,878	2.0 INSIDER LOANS AND ADVANCES (a) Directors, Shareholders and Associates	197,272	227,286	234,863	237,438	239,165
<ul> <li>b) Available for sale:</li> <li>a. Kenya Government securities</li> </ul>			-		-	(b) Employees (c) Total Insider Loans and Advances and other facilities	130,251 <b>327,524</b>	154,300 <b>381,586</b>	154,926 <b>389,789</b>	158,128 <b>395,566</b>	151,312 <b>390,477</b>
<ul><li>b. Other securities</li><li>6 Deposits and balances due from local banking institutions</li></ul>	1,257,626	3,948	456	10,149	7,506	3.0 OFF-BALANCE SHEET ITEMS	700 500	376,953	420 502	517 500	1 272 042
7 Deposits and balances due from banking institutions abroad 8 Tax recoverable	3,458,225 2,598	1,551,203 3,086	169,508 3,573	221,631 3,898	467,060 3,898	<ul> <li>(a) Letters of credit,guarantees, acceptances</li> <li>(b) Forwards, swaps and options</li> <li>(c) Other contingent liabilities</li> </ul>	723,532	370,933	639,592	517,500	1,373,963 620,700
9 Loans and advances to customers (net) 10 Balances due from banking institutions in the group	3,643,448	3,500,301	3,450,524	3,270,289	3,547,537	(d) Total Contingent Liabilities	723,532	376,953	639,592	517,500	1,994,663
11 Investments in associates 12 Investments in subsidiary companies		-	-	-	-	4.0 CAPITAL STRENGTH (a) Core capital	2,105,695	2,116,737	2,120,063	2,161,995	2,140,364
13 Investments in joint ventures 14 Investment properties 15 Property and equipment	55,042	- - 58,050	- 54,375	- - 54,397	- - 55,620	(b) Minimum Statutory Capital (c) Excess (a-b) (d) Supplementary Capital	1,000,000 1,105,695	1,000,000 1,116,737	1,000,000 1,120,063	1,000,000 1,161,995	1,000,000 1,140,364 12,278
16 Prepaid lease rentals 17 Intangible assets	10,522	10,611	10,430	11,500	12,032	(e) Total Capital (a-d) (f) Total risk weighted assets	<b>2,105,695</b> 6,291,759	<b>2,116,737</b> 5,533,970	<b>2,120,063</b> 5,332,693	<b>2,161,995</b> 5,575,218	<b>2,152,642</b> 6,428,354
18 Deferred tax asset 19 Retirement benefit asset	305,067	305,067	305,067	305,067	300,328	(g) Core Capital/Total deposits Liabilities (h) Minimum statutory Ratio	35.3% 8.00%	<b>41.7%</b> 8.00%	57.5% 8.00%	72.2% 8.00%	51.4% 8.00%
20 Other assets 21 TOTAL ASSETS	238,129 15,793,296	252,042 13,811,975	258,910 <b>7,086,915</b>	137,616 <b>6,504,732</b>	200,142 6,937,385	(1) Excess/(Deficiencý) (j) Core Capital / total risk weighted assets	27.3% 33.5%	33.7% 38.2%	49.5% 39.8%	64.2% 38.8%	43.4% 33.3%
B LIABILITIES			.,,	-,	_,,, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(k) Minimum Statutory Ratio (l) Excess ( Deficiency) (j-k) ( <b>m) Total Capital/total risk weighted assets</b>	10.50% 23.0%	10.50% 27.7%	10.50% 29.3%	10.50% 28.3%	10.50% 22.8%
22 Balances due to Central Bank of Kenya 23 Customer deposits	- 5,961,356	- 5,071,543	۔ 3,685,797	- 2,993,365	- 4,166,447	(m) lotal Capital/total rsk weighted assets (n) Minimum statutory Ratio (o) Excess/ (Deficiency) (m-n)	<b>33.5%</b> 14.5% 19.0%	<b>38.2%</b> 14.5% 23.7%	<b>39.8%</b> 14.5% 25.3%	<b>38.8%</b> 14.5% 24.3%	<b>33.5%</b> 14.5% 19.0%
24 Deposits and balances due to local banking institutions 25 Deposits and balances due to foreign banking institutions	202,717 7,339,643	6,430,150	250,189 876,199	300,226 900,419	409,814 51,639	<ul> <li>(p) Adjusted Core Capital/Total Deposit Liabilities*</li> <li>(q) Adjusted Core Capital/Total Risk Weighted Assets*</li> </ul>	36.5% 34.5%	42.8% 39.3%	60.4% 41.7%	27.0/0	17.070
26 Other money market deposits 27 Borrowed funds		-	-	-	-	(r) Adjusted Total Capital/Total Risk Weighted Assets*	34.5%	39.3%	41.7%		
28 Balances due to banking institutions in the group 29 Tax payable		-	-	-	-	5.0 LIQUIDITY (a) Liquidity Ratio (b) Minimum Statutory Ratio	<b>68.6%</b> 20.0%	<b>66.4%</b> 20.0%	<b>55.0%</b> 20.0%	<b>56.5%</b> 20.0%	<b>61.3%</b> 20.0%
30 Dividends payable 31 Deferred tax liability		-	-	-	-	(c) Excess/ ( Deficiency) (a-b)	48.6%	46.4%	35.0%	36.5%	41.3%
32 Retirement benefit liability 33 Other liabilities	157,782	183,280	- 151,138	- 148,727 4 242 727	149,638	*The adjusted capital ratios includes the expected credit l 2018 on implementation of IFRS 9	oss provisions adde	ed back to capital in	line with the CBM	K Guidance Note	issued in April
34 TOTAL LIABILITIES C SHAREHOLDERS' FUNDS	13,661,498	11,684,973	4,963,323	4,342,737	4,777,538						
35 Poid up /Assigned capital 36 Share premium/(discount)	1,261,713 2,384,754	1,261,713 2,384,754	1,261,713 2,384,754	1,261,713 2,384,754	1,261,713 2,384,754	GROWTH IN DEPOSITS 99 <sup>%</sup> In Kshs Million			WTH IN TOTAL	ASSETS	
37 Revaluation reserves 38 Retained earnings/Accumulated losses	(1,514,669)	2,384,734 - (1,519,465)	2,384,734 - (1,522,875)	(1,484,472)	2,384,734 - (1,498,898)		-	In Ks	hs Million		
39 Statutory loan loss reserves 40 Other Reserves	(1,314,007)	(1,519,403)	-	(1,404,472)	12,278						
41 Proposed dividends 42 Capital grants			-	-	-			_			
43 TOTAL SHAREHOLDERS' FUNDS 44 Minority Interest	2,131,778	2,127,002	2,123,592	2,161,995	2,159,847	3,576 4,137 1,947 2,993	5,961	4,756	7,781 5,601	6,505	15.793
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	15,793,296	13,811,975	7,086,915	6,504,732	6,937,385	2014 2015 2016 2017	Sep -2018		7,781 5,601 2015 2016	2017	Sep -2018
II STATEMENT OF COMPREHENSIVE INCOME	September	June	March	December	September	2014 2015 2010 2017	5ep-2010	2014	2010	2017	3ep 2010
	2018 Shs 000	2018 Shs 000	2018 Shs 000	2017 Shs 000	2017 Shs 000	GROWTH IN LOANS			WTH IN PROFIT	F BEFORE TAX	
1.0 INTEREST INCOME	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	11 <sup>%</sup> In Kshs Million		262" In Ks	hs Million		
<ol> <li>Loans and advances</li> <li>Government securities</li> </ol>	298,085 450,259	193,622 242,874	93,859 49,718	377,333 156,310	261,496 113,127	<b></b>			_		_
1.3 Deposits and placements with banking institutions     1.4 Other Interest Income	23,012	8,639	648	32,447	28,311			Sep - 14 S	58 2p-15 Sep-10	6 Sep - 17	52 Sep -18
1.5 Total interest income	771,356	445,135	144,225	566,090	402,934						
2.0 INTEREST EXPENSE 2.1 Customer deposits	228,405	134,317	56,255	180,463	129,053	734 2,733 3,058 3,270	3,643	(254) (	188)		
2.2 Deposits and placement from banking institutions 2.3 Other interest expenses	208,458 479	99,250 479	14,654	66,161 4,043	48,558 2,313	2014 2015 2016 2017	Sep -2018				
2.4 Total interest expenses 3.0 NET INTEREST INCOME/( LOSS)	437,342 334,014	234,046 211,089	70,909 73,316	250,667 315,423	179,924 223,010	THE BOARD OF DIRECTORS OF UNITED BANK F		) KENYA IS PLFA			AUDITED
4.0 NON-INTEREST INCOME						QUARTERLY FINANCIAL STATEMENTS FOR THE					
<ul><li>4.1 Fees and commissions on loans and advances</li><li>4.2 Other fees and commissions</li></ul>	40,606 25,842	27,882 11,389	9,381 6,361	53,502 29,847	43,687 21,126	Strategic Review UBA Kenya's year to date performance has seen stead	dy growth in key fir	nancial parameters	indicating strend	gth and sustainab	pility of our
<ul><li>4.3 Foreign exchange trading income/(loss)</li><li>4.4 Dividend Income</li></ul>	54,442	29,458	22,865	59,797	47,258	business, and effective execution of our strategy. Earlier this year, UBA was recognized as the best insti	, - ,				
4.5 Other income 4.6 Total Non-interest income	82,428 <b>203,318</b>	62,209 <b>130,938</b>	41,999 <b>80,606</b>	144,330 <b>287,476</b>	117,090 <b>229,161</b>	Earlier this year, UBA was recognized as the best insti- recognition of the bank's customer centric innovative pro-			a, doring mis yed	an a LUIO IVIONEY	Awurus, a
5.0 TOTAL OPERATING INCOME	537,332	342,027	153,922	602,899	452,171	Financial Highlights					
6.0 OTHER OPERATING EXPENSES 6.1 Loan loss provision	16,190	26,732	6,617	27,259	26,429	The bank posted a profit before tax of Kes 52.2 Million					
6.2 Staff costs 6.3 Directors' emoluments	244,513 32,948	149,833 19,691	70,012 8,251	263,931 32,696	195,161 24,423	before tax. We expect this positive growth trend of sus last quarter of the year.					,
6.4 Rental charges 6.5 Depreciation charge on property and equipment	36,057 14,579	23,590 9,453	11,028 3,705	48,565 17,023	35,303 12,471	Our Total Asset base witnessed significant expansion September 2018. This has been supported by consist					
<ul> <li>6.6 A monthation charges</li> <li>6.7 Other operating expenses</li> </ul>	4,057 136,781	2,648 89,549	2,340 44,910	5,240 194,316	3,900 140,073	expanding our share of wallet with the existing custome Our customer deposit book grew 43.0% from Kes 4.2	rs.		Ū		
6.8 Total Other Operating Expenses 7.0 Profit/(Loss) before tax and exceptional items	485,125 52,207	321,496 20,531	146,863 7,059	589,030 13,869	437,760 14,411	<ul> <li>positively impacted the bank's liquidity position, current</li> <li>positions in the market.</li> </ul>					
8.0 Exceptional items 9.0 Profit/(Loss) after exceptional items	52,207	20,531	7,059	13,869	14,411	Our Net Loans grew modestly by 2.7% from Septemb					
10.0 Current tax 11.0 Deferred tax		-	-	(4,740)	-	against the industry average of 12.7% (August 2018) d facilities are adequately secured and the bank is in the			to key customers	in the retail segn	nent. These
12.0 Profit /(Loss) after tax and exceptional items 13.0 Minority Interest	52,207	20,531	7,059	18,609	14,411	Outlook 2019					
<ul> <li>14.0 Profit / (Loss) after tax, exceptional items and Minority Interest</li> <li>15.0 Other Comprehensive Income</li> </ul>	52,207	20,531	7,059	18,609	14,411	The bank will continue to make strategic investments in p					
15.1 Gains/(Losses) from translating the financial statements of foreign operations		-	-	-	-	convenient banking solutions, further entrenching our vision	ion to be the undisp	uted leading and de	ominant financial	services institutio	n in Atrica.
<ul><li>15.2 Fair value changes in available for sale financial assets</li><li>15.3 Revaluation surplus on Property, plant and equipment</li></ul>		-	-	-	-	The above statement of financial position, statements of co					
15.4 Share of other comprehensive income of associates 15.5 Income tax relating to components of other comprehensive income		-	-	-	-	These financial statements and other disclosures can be a They may also be accessed at the institution's head office		•	•		
<ul><li>16.0 Other Comprehensive Income for the year net of tax</li><li>17.0 Total comprehensive income for the year</li></ul>	- 52,207	- 20,531	- 7,059	- 18,609	- 14,411				y noud, ¥¥00d¥di		143
EARNINGS PER SHARE- BASIC & DILUTED						ISAAC MWIGE MANAGING DIRECTOR/C.E.O.	JAMES OLU CHAIRMAN				

Africa's global bank