

UN AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE 2019

I STATEMENT OF FINANCIAL POSITION	June 2019	March 2019	December 2018	June 2018	II STATEMENT OF COMPREHENSIVE INCOME	June 2019	March 2019	December 2018	June 2018	III OTHER DISCLOSURES	June 2019	March 2019	December 2018	June 2018
	Shs 000 (Unaudited)	Shs 000 (Unaudited)	Shs 000 (Audited)	Shs 000 (Unaudited)		Shs 000 (Unaudited)	Shs 000 (Unaudited)	Shs 000 (Unaudited)	Shs 000 (Audited)		Shs 000 (Unaudited)	Shs 000 (Unaudited)	Shs 000 (Unaudited)	Shs 000 (Unaudited)
A ASSETS					1.0 INTEREST INCOME					1.0 NON-PERFORMING LOANS AND ADVANCES				
1 Cash (both Local & Foreign)	71,406	90,278	75,897	101,161	1.1 Loans and advances	149,255	58,356	384,776	193,622	(a) Gross Non-performing loans and advances	463,384	454,150	441,721	269,413
2 Balances due from Central Bank of Kenya	564,067	1,028,692	1,242,101	365,141	1.2 Government securities	445,283	216,358	674,555	242,874	(b) Less Interest in Suspense	2,382	2,027	1,694	1,591
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	1.3 Deposits and placements with banking institutions	85,499	40,429	55,084	8,639	(c) Total Non-Performing Loans and Advances (a-b)	461,002	452,123	440,027	267,822
4 Financial Assets at fair value through profit and loss	-	-	-	-	1.4 Other Interest Income	-	-	-	-	(d) Less Loan Loss Provision	59,824	47,613	15,401	12,429
5 Investment Securities:					1.5 Total Interest Income	680,037	315,143	1,114,414	445,135	(e) Net Non-Performing Loans and Advances(c-d)	401,178	404,510	424,626	255,393
a) Held to Maturity:					2.0 INTEREST EXPENSE					(f) Discounted Value of Securities	401,178	404,510	424,626	255,393
a. Kenya Government securities	7,753,078	8,238,566	7,868,370	7,661,365	2.1 Customer deposits	179,113	93,795	325,498	134,317	(g) Net NPLs Exposure (e-f)	-	-	-	-
b. Other securities	2,103,600	2,831,296	2,632,549	2,470,752	2.2 Deposits and placement from banking institutions	228,709	109,419	318,636	99,250	2.0 INSIDER LOANS AND ADVANCES				
b) Available for sale:					2.3 Other interest expenses	-	-	-	479	(a) Directors, Shareholders and Associates				
a. Kenya Government securities	5,649,478	5,407,270	5,235,821	5,190,613	2.4 Total interest expenses	407,822	203,214	644,134	234,046	(b) Employees	121,601	168,539	129,431	154,286
b. Other securities	-	-	-	-	3.0 NET INTEREST INCOME/(LOSS)	272,215	111,929	470,280	211,090	(c) Total Insider Loans and Advances and other facilities	121,601	168,539	167,401	381,586
6 Deposits and balances due from local banking institutions	16,853	31,652	5,018	3,948	4.0 NON-INTEREST INCOME					3.0 OFF-BALANCE SHEET ITEMS				
7 Deposits and balances due from banking institutions abroad	3,565,406	3,885,018	2,002,318	1,551,203	4.1 Fees and commissions on loans and advances	28,391	19,209	61,470	27,882	(a) Letters of credit, guarantees, acceptances	666,227	951,848	1,068,820	376,953
8 Tax recoverable	1,147	1,634	2,112	3,086	4.2 Other fees and commissions	19,847	9,332	23,891	11,389	(b) Forwards, swaps and options	795,191	2,077,766	205,010	-
9 Loans and advances to customers (net)	2,904,014	3,144,889	3,447,577	3,500,301	4.3 Foreign exchange trading income/(loss)	33,092	23,189	69,580	29,458	(c) Other contingent liabilities	-	-	-	-
10 Balances due from banking institutions in the group	-	-	-	-	4.4 Dividend Income	-	-	-	-	(d) Total Contingent Liabilities	1,461,418	3,029,614	1,273,830	376,953
11 Investments in associates	-	-	-	-	4.5 Other income	33,655	21,608	77,885	62,209	4.0 CAPITAL STRENGTH				
12 Investments in subsidiary companies	-	-	-	-	4.6 Total Non-interest income	114,985	73,338	232,826	130,938	(a) Core capital	2,196,089	2,179,243	2,174,218	2,116,737
13 Investments in joint ventures	-	-	-	-	5.0 TOTAL OPERATING INCOME	387,200	185,267	703,106	342,028	(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000
14 Investment properties	-	-	-	-	6.0 OTHER OPERATING EXPENSES					(c) Excess (a-b)	1,196,089	1,179,243	1,174,218	1,116,737
15 Property and equipment	91,347	97,624	92,900	58,050	6.1 Loan loss provision	33,052	18,823	8,652	26,732	(d) Supplementary Capital	-	-	-	-
16 Prepaid lease rentals	6,897	8,340	9,784	10,611	6.2 Staff costs	193,050	96,875	344,581	149,833	(e) Total Capital (a-d)	2,196,089	2,179,243	2,174,218	2,116,737
17 Intangible assets	351,989	351,988	351,988	305,067	6.3 Directors' emoluments	5,771	2,026	45,930	19,691	(f) Total risk weighted assets	6,405,332	6,808,365	6,557,499	5,533,970
18 Deferred tax asset	8,987	8,340	9,784	10,611	6.4 Rental charges	26,036	12,939	43,292	23,590	(g) Core Capital/Total deposits Liabilities	39.6%	35.1%	36.0%	41.7%
19 Retirement benefit asset	-	-	-	-	6.5 Depreciation charge on property and equipment	15,073	7,343	21,423	9,453	(h) Minimum statutory Ratio	10.50%	10.50%	10.50%	10.50%
20 Other assets	413,624	290,878	234,053	252,042	6.6 Amortisation charges	2,886	1,443	5,525	2,648	(i) Excess /Deficiency	29.1%	24.6%	25.9%	31.2%
21 TOTAL ASSETS	15,739,828	17,169,559	15,332,118	13,811,976	6.7 Other operating expenses	77,864	36,236	210,058	89,549	(k) Core Capital / total risk weighted assets	34.3%	32.0%	33.2%	38.2%
B LIABILITIES					6.8 Total Other Operating Expenses	353,732	175,685	679,461	321,497	(l) Minimum Statutory Ratio	10.50%	10.50%	10.50%	10.50%
22 Balances due to Central Bank of Kenya	-	-	-	-	7.0 Profit/(Loss) before tax and exceptional items	33,468	9,582	23,645	20,531	(m) Total Capital/total risk weighted assets	34.3%	32.0%	33.2%	38.2%
23 Customer deposits	5,543,918	6,201,867	6,039,050	5,071,543	8.0 Exceptional items	-	-	-	-	(n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%
24 Deposits and balances due to local banking institutions	696,490	453,953	305,690	6,430,150	9.0 Profit/(Loss) after exceptional items	33,468	9,582	23,645	20,531	(o) Excess/Deficiency (m-n)	19.8%	17.5%	18.7%	23.7%
25 Deposits and balances due to foreign banking institutions	7,057,877	8,040,019	6,618,805	6,430,150	10.0 Current tax	-	-	-	-	(p) Adjusted Core Capital/Total Deposit Liabilities*	34.9%	36.0%	36.8%	42.8%
26 Other money market deposits	-	-	-	-	11.0 Deferred tax	-	-	(29,418)	-	(q) Adjusted Core Capital/Total Risk Weighted Assets*	40.3%	32.7%	33.8%	39.3%
27 Borrowed funds	-	-	-	-	12.0 Profit/(Loss) after tax and exceptional items	33,468	9,582	53,063	20,531	(r) Adjusted Total Capital/Total Risk Weighted Assets*	34.9%	32.7%	33.8%	39.3%
28 Balances due to banking institutions in the group	-	-	-	-	13.0 Minority Interest	-	-	-	-					
29 Tax payable	-	-	-	-	14.0 Profit/(Loss) after tax, exceptional items and Minority Interest	33,468	9,582	53,063	20,531					
30 Dividends payable	-	-	-	-	15.0 Other Comprehensive Income	-	-	-	-					
31 Deferred tax liability	-	-	-	-	15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-					
32 Retirement benefit liability	-	-	-	-	15.2 Fair value changes in available for sale financial assets	-	-	-	-					
33 Other liabilities	228,720	289,686	194,355	183,280	15.3 Revaluation surplus on Property, plant and equipment	-	-	-	-					
34 TOTAL LIABILITIES	13,527,005	14,985,525	13,157,900	11,684,973	15.4 Share of other comprehensive income of associates	-	-	-	-					
C SHAREHOLDERS' FUNDS					15.5 Income tax relating to components of other comprehensive income	-	-	-	-					
35 Paid up /Assigned capital	1,261,713	1,261,713	1,261,713	1,261,713	16.0 Other Comprehensive Income for the year net of tax	-	-	-	-					
36 Share premium/(discount)	2,384,754	2,384,754	2,384,754	2,384,754	17.0 Total comprehensive income for the year	33,468	9,582	53,063	20,531					
37 Revaluation reserves	-	-	-	-	EARNINGS PER SHARE- BASIC & DILUTED									
38 Retained earnings/Accumulated losses	(1,433,644)	(1,462,433)	(1,472,249)	(1,519,465)										
39 Statutory loan loss reserves	-	-	-	-										
40 Other Reserves	-	-	-	-										
41 Proposed dividends	-	-	-	-										
42 Capital grants	-	-	-	-										
43 TOTAL SHAREHOLDERS' FUNDS	2,212,823	2,184,034	2,174,218	2,127,002										
44 Minority Interest	-	-	-	-										
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	15,739,828	17,169,559	15,332,118	13,811,976										

*The adjusted capital ratios includes the expected credit loss provisions added back to capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9.

The above statement of financial position, statements of comprehensive income and other disclosures are extracts from the books of the institution.

These financial statements and other disclosures can be accessed on the institution's website www.ubakenya.com

They may also be accessed at the institution's head office located at 1st floor, Apollo Centre, Ring Road, Woodvale Close, Westlands.

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