

UN AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE 2020

I STATEMENT OF FINANCIAL POSITION	June 2020	March 2020	December 2019	June 2019	II STATEMENT OF COMPREHENSIVE INCOME	June 2020	March 2020	December 2019	June 2019	III OTHER DISCLOSURES	June 2020	March 2020	December 2019	June 2019
	Shs'000 (Unaudited)	Shs'000 (Unaudited)	Shs'000 (Audited)	Shs'000 (Unaudited)		Shs'000 (Unaudited)	Shs'000 (Unaudited)	Shs'000 (Unaudited)	Shs'000 (Audited)		Shs'000 (Unaudited)	Shs'000 (Unaudited)	Shs'000 (Unaudited)	Shs'000 (Unaudited)
A ASSETS					1. Loans and advances	134,025	65,006	345,741	149,255	(a) Gross Non-performing loans and advances	817,408	820,814	882,862	463,384
1 Cash (both Local & Foreign)	126,467	137,117	83,367	71,406	1.2 Government securities	620,452	289,172	954,256	445,283	(b) Less Interest in Suspense	34,089	-	-	2,382
2 Balances due from Central Bank of Kenya	283,880	298,744	328,213	564,067	1.3 Deposits and placements with banking institutions	76,988	39,592	164,573	85,499	(c) Total Non-Performing Loans and Advances (a-b)	783,319	820,814	882,862	461,002
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	1.4 Other Interest Income	-	8,196	84,128	-	(d) Less Loan Loss Provision	312,078	221,268	211,808	59,824
4 Financial Assets at fair value through profit and loss	-	-	-	-	1.5 Total interest income	831,466	401,966	1,548,698	680,037	(e) Net Non-Performing Loans and Advances (c-d)	471,241	599,546	671,055	401,178
5 Investment Securities:					2.0 INTEREST EXPENSE					(f) Discounted Value of Securities	708,078	599,546	671,055	401,178
a) Held to Maturity:					2.1 Customer deposits	182,931	91,591	354,114	179,113	(g) Net NPLs Exposure (e-f)	(236,837)	-	-	-
a. Kenya Government securities	11,080,245	10,605,705	7,933,844	7,753,078	2.2 Deposits and placement from banking institutions	222,634	102,325	445,138	228,709	2.0 INSIDER LOANS AND ADVANCES				
b. Other securities	2,278,969	2,153,909	2,120,062	2,103,600	2.3 Other interest expenses	-	-	-	-	(a) Directors, Shareholders and Associates	-	-	-	-
b) Available for sale:					2.4 Total interest expenses	405,564	193,916	799,252	407,822	(b) Employees	60,267	70,904	97,322	121,601
a. Kenya Government securities	8,801,276	8,451,796	5,813,782	5,649,478	3.0 NET INTEREST INCOME/(LOSS)	425,901	208,050	749,446	272,215	(c) Total Insider Loans and Advances and other facilities	60,267	70,904	97,322	121,601
b. Other securities	-	-	-	-	4.0 NON-INTEREST INCOME					3.0 OFF-BALANCE SHEET ITEMS				
6 Deposits and balances due from local banking institutions	6,517	81,982	93,296	16,853	4.1 Fees and commissions on loans and advances	9,319	8,248	11,657	28,391	(a) Letters of credit, guarantees, acceptances	368,298	845,799	820,592	666,227
7 Deposits and balances due from banking institutions abroad	2,618,082	3,499,708	3,231,908	3,565,406	4.2 Other fees and commissions	20,847	4,215	41,238	19,847	(b) Forwards, swaps and options	2,837,933	897,009	2,170,663	795,191
8 Tax recoverable	-	10	173	1,147	4.3 Foreign exchange trading income/(loss)	188,488	53,624	137,667	33,092	(c) Other contingent liabilities	-	-	-	-
9 Loans and advances to customers (net)	3,302,360	2,873,303	3,629,616	2,904,014	4.4 Dividend Income	-	-	-	-	(d) Total Contingent Liabilities	3,206,230	1,742,808	2,991,255	1,461,418
10 Balances due from banking institutions in the group	-	-	-	-	4.5 Other income	1,952	933	2,440	33,655	4.0 CAPITAL STRENGTH				
11 Investments in associates	-	-	-	-	4.6 Total Non-interest income	220,605	67,020	193,002	114,985	(a) Core capital	2,335,397	2,277,400	2,241,806	2,196,089
12 Investments in subsidiary companies	-	-	-	-	5.0 TOTAL OPERATING INCOME	646,506	275,069	942,448	387,200	(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000
13 Investments in joint ventures	-	-	-	-	6.0 OTHER OPERATING EXPENSES					(c) Excess (a-b)	1,335,397	1,277,400	1,241,806	1,196,089
14 Investment properties	-	-	-	-	6.1 Loan loss provision	91,454	11,109	190,104	33,052	(d) Supplementary Capital	-	-	-	-
15 Property and equipment	68,473	74,932	78,298	91,347	6.2 Staff costs	156,741	72,512	347,832	193,050	(e) Total Capital (a+d)	2,335,397	2,277,400	2,241,806	2,196,089
16 Prepaid lease rentals	-	-	-	-	6.3 Directors' emoluments	8,747	3,777	10,900	5,771	(f) Total risk weighted assets	8,455,686	7,851,858	8,837,363	6,405,332
17 Intangible assets	3,680	4,251	4,829	6,897	6.4 Rental charges	26,041	4,355	52,451	26,036	(g) Core Capital/Total deposits Liabilities	30.4%	38.1%	32.3%	39.6%
18 Deferred tax asset	313,998	313,998	313,998	351,989	6.5 Depreciation charge on property and equipment	15,762	7,839	30,523	15,073	(h) Minimum statutory Ratio	8.0%	8.0%	8.0%	8.0%
19 Retirement benefit asset	-	-	-	-	6.6 Amortisation charges	1,141	578	4,954	2,886	(i) Excess/(Deficiency)	22.4%	30.1%	24.3%	31.6%
20 Other assets	1,236,400	863,170	390,776	413,624	6.7 Other operating expenses	97,044	61,945	200,108	77,864	(j) Core Capital / total risk weighted assets	27.6%	29.0%	25.4%	34.3%
21 TOTAL ASSETS	19,040,103	18,752,922	16,088,319	15,739,828	6.8 Total Other Operating Expenses	396,929	162,115	836,870	353,732	(k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%
B LIABILITIES					6.9 Profit/(Loss) before tax and exceptional items	249,578	112,955	105,578	33,468	(l) Excess (Deficiency) (j-k)	17.1%	18.5%	14.9%	23.8%
22 Balances due to Central Bank of Kenya	951,311	-	-	-	7.0 Exceptional Items	-	-	-	-	(m) Total Capital/total risk weighted assets	27.6%	29.0%	25.4%	34.3%
23 Customer deposits	7,671,964	5,981,441	6,932,933	5,543,918	7.1 Profit/(Loss) after exceptional items	249,578	112,955	105,578	33,468	(n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%
24 Deposits and balances due to local banking institutions	1,437,099	830,158	555,883	696,490	8.0 Current tax	62,394	41,767	-	-	(o) Excess/(Deficiency) (m-n)	13.1%	14.5%	10.9%	18.8%
25 Deposits and balances due to foreign banking institutions	6,187,638	9,358,807	6,110,881	7,057,877	8.1 Deferred tax	-	-	37,990	-	(p) Adjusted Core Capital/Total Deposit Liabilities*	30.8%	38.5%	32.7%	34.9%
26 Other money market deposits	-	-	-	-	8.2 Profit/(Loss) after tax and exceptional items	187,183	71,188	67,588	33,468	(q) Adjusted Core Capital/Total Risk Weighted Assets*	27.9%	29.4%	25.7%	40.3%
27 Borrowed funds	-	-	-	-	8.3 Minority Interest	-	-	-	-	(r) Adjusted Total Capital/Total Risk Weighted Assets*	27.9%	29.4%	25.7%	34.9%
28 Balances due to banking institutions in the group	-	-	-	-	9.0 Profit/(Loss) after tax, exceptional items and Minority Interest	187,183	71,188	67,588	33,468	5.0 LIQUIDITY				
29 Tax payable	-	-	-	-	10.0 Other Comprehensive Income					(a) Liquidity Ratio	75.0%	78.1%	75.8%	78.1%
30 Dividends payable	-	-	-	-	10.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	(b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%
31 Deferred tax liability	-	-	-	-	10.2 Fair value changes in available for sale financial assets	-	-	-	-	(c) Excess/(Deficiency) (a-b)	55.0%	58.1%	55.8%	58.1%
32 Retirement benefit liability	-	-	-	-	10.3 Revaluation surplus on Property, plant and equipment	-	-	-	-					
33 Other liabilities	363,102	269,522	246,816	228,720	10.4 Share of other comprehensive income of associates	-	-	-	-					
34 TOTAL LIABILITIES	16,611,114	16,439,928	13,846,513	13,527,005	10.5 Income tax relating to components of other comprehensive income	-	-	-	-					
C SHAREHOLDERS' FUNDS					10.6 Other Comprehensive Income for the year net of tax	-	-	-	-					
35 Paid up/Assigned capital	1,261,713	1,261,713	1,261,713	1,261,713	17.0 Total comprehensive income for the year	187,183	71,188	67,588	33,468					
36 Share premium/(discount)	2,384,754	2,384,754	2,384,754	2,384,754	EARNINGS PER SHARE- BASIC & DILUTED									
37 Revaluation reserves	-	-	-	-										
38 Retained earnings/Accumulated losses	(1,217,479)	(1,333,474)	(1,404,661)	(1,433,644)										
39 Statutory loan loss reserves	-	-	-	-										
40 Other Reserves	-	-	-	-										
41 Proposed dividends	-	-	-	-										
42 Capital grants	-	-	-	-										
43 TOTAL SHAREHOLDERS' FUNDS	2,428,989	2,312,994	2,241,806	2,212,823										
44 Minority Interest	-	-	-	-										
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	19,040,103	18,752,922	16,088,319	15,739,828										

*The adjusted capital ratios includes the expected credit loss provisions added back to capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9. The above statement of financial position, statements of comprehensive income and other disclosures are extracts from the books of the institution. These financial statements and other disclosures can be accessed on the institution's website <http://ubagroup.com/countries/ke/>. They may also be accessed at the institution's head office located at 1st floor, Apollo Centre, Ring Road, Woodvale Close, Westlands

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