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## UN AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2021

	STATEMENT OF FINANCIAL POSITION	March 2021 Shs 000 (Unaudited)		March 2020 Shs 000 (Unaudited)	II STATEMENT OF COMPREHENSIVE INCOME	March 2021 Shs 000 (Unaudited)	December 2020 Shs 000 (Audited)	March 2020 Shs 000 (Unaudited)	
1 2 3 4 5	Kenya Government and other securities held for dealing purposes Financial Assets at fair value through profit and loss Investment Securities:	145,617 715,953 -	549,521 - -	137,117 298,744 - -	1.0 INTEREST INCOME 1.1 Loans and advances 1.2 Government securities 1.3 Deposits and placements with banking institutions 1.4 Other Interest income 1.5 Total Interest income	53,846 192,611 29,380 3,497 <b>279,334</b>	265,067 1,121,843 141,599 14,513 <b>1,543,023</b>	65,006 289,172 39,592 8,196 <b>401,966</b>	
	a) Held to Maturity: I. Kenya Government securities ii. Other securities b) Available for sale: i. Kenya Government securities	<b>11,403,094</b> 2,193,384 9,209,709	2,018,608	<b>10,605,706</b> 2,153,909 8,451,796	2.0 INTEREST EXPENSE 2.1 Customer deposits 2.2 Deposits and placement from banking institutions 2.3 Other interest expenses	90,340 89,768	-	91,591 102,325	
6	ii. Other securities Deposits and balances due from local banking institutions Deposits and balances due from banking institutions abroad	395,644 2,357,596		81,982 3,499,708	2.4 Total interest expenses 3.0 NET INTEREST INCOME/(LOSS)	180,109 99,226	860,157 682,866	193,916 208,050	
8 9 10 11 12	Tax recoverable Loans and advances to customers (net) Balances due from banking institutions in the group Investments in associates Investments in subsidiary companies	2,179,569 - - -	2,615,731	10 2,873,303 - -	4.0 NON-INTEREST INCOME 4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income/(loss) 4.4 Dividend Income  4.4 Dividend Income	2,183 49,632 6,890		8,248 4,215 53,624	
15	Investment properties Property and equipment Prepaid lease rentals	63,924	61,239	74,932	4.5 Other income 4.6 Total Non-interest income 5.0 TOTAL OPERATING INCOME	58,706 157,932		934 <b>67,020</b> <b>275,070</b>	
	Deferred tax asset	2,527 297,521 1,435,973 <b>18,997,417</b>	297,521 1,174,021	4,251 313,999 863,170 <b>18,752,922</b>	6.0 OTHEROPERATING EXPENSES 6.1 Loan loss provision 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rental charges	33,211 81,578 3,322 13.171		11,109 72,512 3,777 4.355	
22 22 24	LIABILITIES  Balances due to Central Bank of Kenya  Customer deposits  Deposits and balances due to local banking institutions  Deposits and balances due to foreign banking institutions	6,076,431 3,877,666	359,772 7,771,759 2,511,170	5,981,441 830,158	6.5 Depreciation charge on property and equipment 6.6 Amortisation charges 6.7 Other operating expenses 6.8 Total Other Operating Expenses 7.0 Profit/Loss) before tax and exceptional items	6,344 330 111,794 <b>249,750</b> (91,818)	28,163 1,963 256,197 <b>993,892</b> <b>55,972</b>	4,555 7,839 578 61,945 <b>162,115</b> <b>112,955</b>	
20	Other money market deposits  Borrowed funds	6,257,758 - -	5,261,476 - -	9,358,807 - -	8.0 Exceptional items 9.0 Profit/Loss) after exceptional items 10.0 Current tax	(91,818)	55,972	- <b>112,955</b> 41,767	
20	Balances due to banking institutions in the group Tax payable Dividends payable		:	:	11.0 Deferred tax 12.0 Profit /[Loss] after tax and exceptional items	(91,818)	16,478 <b>39,494</b>	71,188	
3	Deferred táx liability Retirement benefit liability	-	-	-	Minority Interest     Profit /(Loss) after tax, exceptional items and Minority Interest     O Other Comprehensive Income	(91,818)	39,494	71,188 -	
	TOTAL LIABILITIES	620,589 <b>16,832,444</b>		269,523 <b>16,439,928</b>	15.1 Gains/[Losses] from translating the financial statements of foreign operations 15.2 Fain value changes in available for sale financial assets 15.3 Revaluation surplus on Property plant and equipment		-	-	
35	SHAREHOLDERS' FUNDS Paid up /Assigned capital Share premium/(discount)	1,261,713 2,384,754		1,261,713 2,384,754	15.3 Revaluation surplus on Property, plant and equipment 15.4 Share of other comprehensive income of associates 15.5 Income tax relating to components of other comprehensive income 16.0 Other Comprehensive Income for the year net of tax		- -	-	
38	Revaluation reserves Retained earnings/Accumulated losses Statutory loan loss reserves	(1,481,494) -	(1,389,674)	(1,333,474)	17.0 Total comprehensive income for the year  EARNINGS PER SHARE- BASIC & DILUTED	(91,818)	39,494	71,188	
4	) Other Reserves Proposed dividends ! Capital grants			-	The above statement of financial position, statements of comprehensive income and other disclosures are extracts from the books of the institution.				
43	TOTAL SHAREHOLDERS' FUNDS  Minority Interest	2,164,973	2,256,793	2,312,994	These financial statements and other disclosures can be accessed on the institution's website http://ubagroup.com/countries/ke/ They may also be accessed at the institution's head office located at 1st floor, Apollo Centre, Ring Road, Woodvale Close, Westlands				
45	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	18,997,417	18,743,177	18,752,922	ALPHAN NJERU DIRECTOR		KEHINDE-I ACTING CE	OMIRINDE O	

31 <sup>st</sup> MARCH 2021			
III OTHER DISCLOSURES	March 2021 Shs 000 (Unaudited)		
1.0 NON-PERFORMING LOANS AND ADVANCES (a) Gross Non-performing loans and advances	1,273,909	1,295,374	820,814
(b) Less Interest in Suspense (c) Total Non-Performing Loans and Advances (a-b) (d) Less Loan Loss Provision (e) Net Non-Performing Loans and Advances(c-d) (f) Discounted Value of Securities (g) Net NPLs Exposure (e-f)	1,273,909 588,103 685,807 685,807	740,504	
2.0 INSIDER LOANS AND ADVANCES     (a) Directors, Shareholders and Associates     (b) Employees     (c) Total Insider Loans and Advances and other facilities	- 58,861 <b>58,861</b>		
3.0 OFF-BALANCE SHEET ITEMS (a) Letters of credit, guarantees, acceptances (b) Forwards, swaps and options (c) Other contingent liabilities (d) Total Contingent Liabilities	580,311 55,147 - <b>635,458</b>	1,503,195	-
4.0 CAPITAL STRENGTH (a) Core capital (b) Minimum Stautory Capital (c) Excess (a-b)	2,164,973 1,000,000 1,164,973	<b>2,259,449</b> 1,000,000	<b>2,277,400</b> 1,000,000
(d) Supplementary Capital (e) Total Capital (a+d) (f) Total risk weighted assets (g) Core Capital/Total deposits Liabilities (f) Minimum statutory Ratio (f) Excess/(Deficiency) (f) Core Capital/ total risk weighted assets (g) Minimum Statutory Ratio (g) Excess (Deficiency) (j-k) (m) Total Capital/Total risk weighted assets (n) Minimum statutory Ratio (o) Excess (Deficiency) (m-n) (o) Adjusted Core Capital/Total Risk Weighted Assets* (d) Adjusted Core Capital/Total Risk Weighted Assets* (d) Adjusted Total Capital/Total Risk Weighted Assets*	2,164,973 6,519,389 35.6% 8.00% 27.6% 33.2% 10.50% 22.7% 33.2% 14.5% 18.7% 35.6% 33.2% 33.3.2%	7,425,992 29,1% 8.00% 21,1% 30,4% 10,50% 30,4% 14,5% 15,9% 30,2% 31,6%	7,851,858 38.1% 8.00% 30.1% 29.0% 10.50% 18.5% 29.0% 14.5% 14.5% 38.5% 29.4%
5.0 LIQUIDITY (a) Liquidity Ratio (b) Minimum Statutory Ratio (c) Excess' (Deficiency) (a-b)  The Allitration Caristal Paties include the expected credit less previsions additionally and control patients.	83.0% 20.0% 63.0%	85.5% 20.0% 65.5%	<b>78.1%</b> 20.0% <b>58.1%</b>

\*The Adjusted Capital Ratios include the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9.



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