

I STATEMENT OF FINANCIAL POSITION	December 2021	December 2022
	Shs 000 (Audited) Shs '000	Shs 000 (Audited) Shs '000
A ASSETS		
1 Cash (both Local & Foreign)	222,250	104,773
2 Balances due from Central Bank of Kenya	538,691	1,011,963
3 Kenya Government and other securities held for dealing purposes	-	-
4 Financial Assets at fair value through profit and loss	-	-
5 Investment Securities:		
a) Held to Maturity:	3,085,367	3,568,110
a. Kenya Government securities	1,913,860	3,568,110
b. Other securities	1,171,507	-
b) Available for sale:	-	-
a. Kenya Government securities	-	-
b. Other securities	-	-
6 Deposits and balances due from local banking institutions	874,301	1,089,214
7 Deposits and balances due from banking institutions abroad	6,392,303	7,063,859
8 Tax recoverable	-	-
9 Loans and advances to customers (net)	1,964,541	2,855,585
10 Balances due from banking institutions in the group	-	-
11 Investments in associates	-	-
12 Investments in subsidiary companies	-	-
13 Investments in joint ventures	-	-
14 Investment properties	-	-
15 Property and equipment	122,448	122,682
16 Prepaid lease rentals	-	-
17 Intangible assets	3,161	2,760
18 Deferred tax asset	-	-
19 Retirement benefit asset	-	-
20 Other assets	395,342	471,453
21 TOTAL ASSETS	13,598,404	16,290,399
B LIABILITIES		
22 Balances due to Central Bank of Kenya	-	-
23 Customer deposits	10,976,976	8,224,530
24 Deposits and balances due to local banking institutions	1,262,595	4,622,017
25 Deposits and balances due to foreign banking institutions	-	-
26 Other money market deposits	-	-
27 Borrowed funds	-	-
28 Balances due to banking institutions in the group	-	-
29 Tax payable	-	-
30 Dividends payable	-	-
31 Deferred tax liability	-	-
32 Retirement benefit liability	-	-
33 Other liabilities	536,129	1,020,950
34 TOTAL LIABILITIES	12,775,700	13,867,497
C SHAREHOLDERS' FUNDS		
35 Paid up /Assigned capital	-	-
36 Share premium/(discount)	2,053,763	4,090,463
37 Revaluation reserves	2,384,754	2,384,754
38 Retained earnings/Accumulated losses	-	-
39 Statutory loan loss reserves	(3,615,813)	(4,052,315)
40 Other Reserves	-	-
41 Proposed dividends	-	-
42 Capital grants	-	-
43 TOTAL SHAREHOLDERS' FUNDS	822,704	2,422,902
44 Minority Interest	-	-
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	13,598,404	16,290,399
II STATEMENT OF COMPREHENSIVE INCOME		
	December 2021	December 2022
	Shs 000 (Audited) Shs '000	Shs 000 (Audited) Shs '000
1.0 INTEREST INCOME		
1.1 Loans and advances	189,781	191,551
1.2 Government securities	749,907	308,266
1.3 Deposits and placements with banking institutions	94,162	324,902
1.4 Other Interest Income	(6,307)	4,720
1.5 Total interest income	1,027,543	829,439
2.0 INTEREST EXPENSE		
2.1 Customer deposits	354,376	254,764
2.2 Deposits and placement from banking institutions	313,059	160,125
2.3 Other interest expenses	-	-
2.4 Total interest expenses	667,435	414,889
3.0 NET INTEREST INCOME/(LOSS)	360,108	414,550
4.0 NON-INTEREST INCOME		
4.1 Fees and commissions on loans and advances	10,656	2,183
4.2 Other fees and commissions	200,449	324,448
4.3 Foreign exchange trading income/(loss)	(645,945)	708,613
4.4 Dividend Income	-	-
4.5 Other income	2,624	3,962
4.6 Total Non-interest income	(432,216)	1,039,206
5.0 TOTAL OPERATING INCOME	(72,108)	1,453,757
6.0 OTHER OPERATING EXPENSES		
6.1 Loan loss provision	276,071	259,698
6.2 Staff costs	397,015	544,420
6.3 Directors' emoluments	20,562	47,386
6.4 Rental charges	81,216	39,184
6.5 Depreciation charge on property and equipment	57,831	87,396
6.6 Amortisation charges	1,472	1,386
6.7 Other operating expenses	475,293	910,789
6.8 Total Other Operating Expenses	1,309,460	1,890,259
7.0 Profit/(Loss) before tax and exceptional items	(1,381,568)	(436,502)
8.0 Exceptional items	-	-
9.0 Profit/(Loss) after exceptional items	(1,381,568)	(436,502)
10.0 Current tax	-	-
11.0 Deferred tax	297,521	-
12.0 Profit/(Loss) after tax and exceptional items	(1,679,089)	(436,502)
13.0 Minority Interest	-	-
14.0 Profit/(Loss) after tax, exceptional items and Minority Interest	(1,679,089)	(436,502)
15.0 Other Comprehensive Income		
15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-
15.2 Fair value changes in available for sale financial assets	-	-
15.3 Revaluation surplus on Property, plant and equipment	-	-
15.4 Share of other comprehensive income of associates	-	-
15.5 Income tax relating to components of other comprehensive income	-	-
16.0 Other Comprehensive Income for the year net of tax	-	-
17.0 Total comprehensive income for the year	(1,679,089)	(436,502)
EARNINGS PER SHARE- BASIC & DILUTED		
17.0 DIVIDEND PER SHARE -DECLARED		
III OTHER DISCLOSURES		
	December 2021	December 2022
	Shs 000 (Audited) Shs '000	Shs 000 (Audited) Shs '000
1.0 NON-PERFORMING LOANS AND ADVANCES		
(a) Gross Non-performing loans and advances	1,342,218	961,126
(b) Less Interest in Suspense	-	-
(c) Total Non-Performing Loans and Advances (a-b)	1,342,218	961,126
(d) Less Loan Loss Provision	843,773	669,188
(e) Net Non-Performing Loans and Advances(c-d)	498,445	291,938
(f) Discounted Value of Securities	512,763	355,000
(g) Net NPLs Exposure (e-f)	(14,318)	(63,062)
2.0 INSIDER LOANS AND ADVANCES		
(a) Directors, Shareholders and Associates	-	-
(b) Employees	46,919	38,952
(c) Total Insider Loans and Advances and other facilities	46,919	38,952
3.0 OFF-BALANCE SHEET ITEMS		
(a) Letters of credit, guarantees, acceptances	1,368,133	2,719,953
(b) Forwards, swaps and options	2,621,952	1,184,932
(c) Other contingent liabilities	-	-
(d) Total Contingent Liabilities	3,990,085	3,904,885
4.0 CAPITAL STRENGTH		
(a) Core capital	822,704	2,422,902
(b) Minimum Statutory Capital	1,000,000	1,000,000
(c) Excess (a-b)	(177,296)	1,422,902
(d) Supplementary Capital	822,704	2,422,902
(e) Total Capital (a-d)	6,545,126	9,158,894
(f) Total risk weighted assets	7,499	29,466
(g) Core Capital/Total deposits Liabilities	8.00%	8.00%
(h) Minimum statutory Ratio	-0.51%	21.46%
(i) Excess/(Deficiency)	12.57%	26.45%
(j) Core Capital / total risk weighted assets	10.50%	10.50%
(k) Minimum Statutory Ratio	2.07%	15.95%
(l) Excess (Deficiency) (j-k)	12.57%	26.45%
(m) Total Capital/total risk weighted assets	14.50%	14.50%
(n) Minimum statutory Ratio	-1.93%	11.95%
(o) Excess/ (Deficiency) (m-n)	7.49%	29.46%
(p) Adjusted Core Capital/Total Deposit Liabilities*	12.57%	26.45%
(q) Adjusted Core Capital/Total Risk Weighted Assets*	12.57%	26.45%
(r) Adjusted Total Capital/Total Risk Weighted Assets*	12.57%	26.45%
5.0 LIQUIDITY		
(a) Liquidity Ratio	89.83%	99.90%
(b) Minimum Statutory Ratio	20.00%	20.00%
(c) Excess/ (Deficiency) (a-b)	69.83%	79.90%

The above Statement of Financial Position, Statement of Comprehensive Income and other disclosures are extracts from the books of UBA Kenya Bank Limited.

These financial statements and other disclosures can be accessed on the Banks website at www.ubagroup.com or at the Banks Head Office located at 2nd Floor, Imperial Court, Westlands Road in Westlands, Nairobi, Kenya.

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