

I STATEMENT OF FINANCIAL POSITION	March 2022	December 2022	March 2023
	Shs 000 (Un-Audited) Shs '000	Shs 000 (Audited) Shs '000	Shs 000 (Un-Audited) Shs '000
A ASSETS			
1 Cash (both Local & Foreign)	143,109	104,773	94,961
2 Balances due from Central Bank of Kenya	894,594	1,011,963	885,561
3 Kenya Government and other securities held for dealing purposes	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-
5 Investment Securities:			
a) Held to Maturity:	1,699,576	3,568,110	3,771,740
a. Kenya Government securities	1,699,576	3,568,110	3,771,740
b. Other securities	-	-	-
b) Available for sale:	-	-	-
a. Kenya Government securities	-	-	-
b. Other securities	-	-	-
6 Deposits and balances due from local banking institutions	1,684,283	1,089,214	966,889
7 Deposits and balances due from banking institutions abroad	12,418,981	7,063,859	5,854,181
8 Tax recoverable	-	-	-
9 Loans and advances to customers (net)	1,732,598	2,855,585	2,981,992
10 Balances due from banking institutions in the group	-	-	-
11 Investments in associates	-	-	-
12 Investments in subsidiary companies	-	-	-
13 Investments in joint ventures	-	-	-
14 Investment properties	-	-	-
15 Property and equipment	133,581	122,682	115,173
16 Prepaid/lease rentals	-	-	-
17 Intangible assets	3,621	2,760	2,425
18 Deferred tax asset	-	-	-
19 Retirement benefit asset	-	-	-
20 Other assets	603,292	471,453	695,102
21 TOTAL ASSETS	19,313,635	16,290,399	15,368,024
B LIABILITIES			
22 Balances due to Central Bank of Kenya	-	-	-
23 Customer deposits	15,059,540	8,224,530	7,622,171
24 Deposits and balances due to local banking institutions	577,418	4,622,017	1,029,398
25 Deposits and balances due to foreign banking institutions	634,584	-	3,163,983
26 Other money market deposits	-	-	-
27 Borrowed funds	-	-	-
28 Balances due to banking institutions in the group	-	-	-
29 Tax payable	-	-	-
30 Dividends payable	-	-	-
31 Deferred tax liability	-	-	-
32 Retirement benefit liability	-	-	-
33 Other liabilities	2,473,058	1,020,950	1,185,602
34 TOTAL LIABILITIES	18,744,600	13,867,497	13,001,154
C SHAREHOLDERS' FUNDS			
35 Paid up /Assigned capital	2,053,763	4,090,463	4,090,463
36 Share premium/(discount)	2,384,754	2,384,754	2,384,754
37 Revaluation reserves	-	-	-
38 Retained earnings/Accumulated losses	(3,869,483)	(4,052,315)	(4,184,096)
39 Statutory loan loss reserves	-	-	-
40 Other Reserves	-	-	75,749
41 Proposed dividends	-	-	-
42 Capital grants	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	569,035	2,422,902	2,366,871
44 Minority Interest	-	-	-
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	19,313,635	16,290,399	15,368,024
II STATEMENT OF COMPREHENSIVE INCOME			
	March 2022	December 2022	March 2023
	Shs 000 (Un-Audited) Shs '000	Shs 000 (Audited) Shs '000	Shs 000 (Un-Audited) Shs '000
1.0 INTEREST INCOME			
1.1 Loans and advances	35,003	191,551	56,680
1.2 Government securities	63,443	308,266	67,567
1.3 Deposits and placements with banking institutions	39,128	324,902	87,990
1.4 Other Interest Income	374	4,720	1,401
1.5 Total interest income	137,948	829,439	213,637
2.0 INTEREST EXPENSE			
2.1 Customer deposits	95,561	254,764	36,119
2.2 Deposits and placement from banking institutions	20,293	160,125	59,029
2.3 Other interest expenses	-	-	-
2.4 Total interest expenses	115,855	414,889	95,148
3.0 NET INTEREST INCOME/(LOSS)	22,094	414,550	118,488
4.0 NON-INTEREST INCOME			
4.1 Fees and commissions on loans and advances	2,183	2,183	8,784
4.2 Other fees and commissions	68,008	324,448	44,704
4.3 Foreign exchange trading income/(loss)	55,225	708,613	128,593
4.4 Dividend Income	-	-	-
4.5 Other income	2,111	3,963	2,726
4.6 Total Non-interest income	127,527	1,039,207	184,807
5.0 TOTAL OPERATING INCOME	149,621	1,453,757	303,295
6.0 OTHER OPERATING EXPENSES			
6.1 Loan loss provision	70,735	259,698	68,233
6.2 Staff costs	146,231	544,420	135,447
6.3 Directors' emoluments	6,810	47,386	5,411
6.4 Rental charges	33,681	39,184	9,783
6.5 Depreciation charge on property and equipment	10,313	87,396	20,426
6.6 Amortisation charges	330	1,386	335
6.7 Other operating expenses	135,190	910,788	195,438
6.8 Total Other Operating Expenses	403,291	1,890,258	435,076
7.0 Profit/(Loss) before tax and exceptional items	(253,670)	(436,502)	(131,781)
8.0 Exceptional Items	-	-	-
9.0 Profit/(Loss) after exceptional items	(253,670)	(436,502)	(131,781)
10.0 Current tax	-	-	-
11.0 Deferred tax	-	-	-
12.0 Profit/(Loss) after tax and exceptional items	(253,670)	(436,502)	(131,781)
13.0 Minority Interest	-	-	-
14.0 Profit/(Loss) after tax, exceptional items and Minority Interest	(253,670)	(436,502)	(131,781)
15.0 Other Comprehensive Income			
15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-
15.2 Fair value changes in available for sale financial assets	-	-	-
15.3 Revaluation surplus on Property, plant and equipment	-	-	-
15.4 Share of other comprehensive income of associates	-	-	-
15.5 Income tax relating to components of other comprehensive income	-	-	-
16.0 Other Comprehensive Income for the year net of tax	-	-	-
17.0 Total comprehensive income for the year	(253,670)	(436,502)	(131,781)
EARNINGS PER SHARE - BASIC & DILUTED			
17.0 DIVIDEND PER SHARE -DECLARED			
III OTHER DISCLOSURES			
	March 2022	December 2022	March 2023
	Shs 000 (Un-Audited) Shs '000	Shs 000 (Audited) Shs '000	Shs 000 (Un-Audited) Shs '000
1.0 NON-PERFORMING LOANS AND ADVANCES			
(a) Gross Non-performing loans and advances	1,139,383	961,126	958,877
(b) Less Interest in Suspense	-	-	-
(c) Total Non-Performing Loans and Advances (a-b)	1,139,383	961,126	958,877
(d) Less Loan Loss Provision	75,854	669,188	740,863
(e) Net Non-Performing Loans and Advances (c-d)	387,530	291,938	218,014
(f) Discounted Value of Securities	396,828	355,000	355,000
(g) Net NPLs Exposure (e-f)	(9,298)	(63,062)	(136,986)
2.0 INSIDER LOANS AND ADVANCES			
(a) Directors, Shareholders and Associates	-	-	-
(b) Employees	54,887	38,952	40,862
(c) Total Insider Loans and Advances and other facilities	54,887	38,952	40,862
3.0 OFF-BALANCE SHEET ITEMS			
(a) Letters of credit, guarantees, acceptances	580,311	2,719,953	2,068,182
(b) Forwards, swaps and options	55,147	1,184,932	1,348,573
(c) Other contingent liabilities	-	-	-
(d) Total Contingent Liabilities	635,458	3,904,885	3,416,754
4.0 CAPITAL STRENGTH			
(a) Core capital	569,035	2,422,902	2,366,871
(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000
(c) Excess (a-b)	(430,965)	1,422,902	1,366,871
(d) Supplementary Capital	-	-	-
(e) Total Capital (a+d)	569,035	2,422,902	2,366,871
(f) Total risk weighted assets	7,091,889	9,158,894	8,995,350
(g) Core Capital/Total Deposits Liabilities	3.78%	29.46%	31.05%
(h) Minimum statutory ratio	8.00%	8.00%	8.00%
(i) Excess/(Deficiency) (m-n)	-4.22%	21.46%	23.05%
(j) Core Capital / total risk weighted assets	8.02%	26.45%	26.31%
(k) Minimum Statutory Ratio	10.50%	10.50%	10.50%
(l) Excess (Deficiency) (j-k)	-2.48%	15.95%	15.81%
(m) Total Capital/total risk weighted assets	8.02%	26.45%	26.31%
(n) Minimum statutory ratio	14.50%	14.50%	14.50%
(o) Excess / (Deficiency) (m-n)	-6.48%	11.95%	13.18%
(p) Adjusted Core Capital/Total Deposit Liabilities*	3.78%	29.47%	31.05%
(q) Adjusted Core Capital/Total Risk Weighted Assets*	8.02%	26.46%	26.31%
(r) Adjusted Total Capital/Total Risk Weighted Assets*	8.02%	26.46%	26.31%
5.0 LIQUIDITY			
(a) Liquidity Ratio	103.35%	99.90%	96.82%
(b) Minimum Statutory Ratio	20.00%	20.00%	20.00%
(c) Excess / (Deficiency) (a-b)	83.35%	79.90%	76.82%

*The adjusted capital ratios includes the expected credit loss provisions added back to capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9. The above statement of financial position, statements of comprehensive income and other disclosures are extracts from the books of the institution. These financial statements and other disclosures can be accessed on the institution's website <http://ubagroup.com/countries/ke/>. They may also be accessed at the institution's head office located at Imperial Court, Westlands Road, Nairobi, Kenya.

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